St Ives Community Orchard CIC

Report of the Directors and Unaudited Financial Statements
Year to 30th April 2024

Company Reg no: 13342142

St Ives Community Orchard CIC

Company Information for the year to 30th April 2024

Directors:	Elise Langley Phoebe Sampson Rupert Manley Joshua Quick Elise Worrall
Registered Office:	St Ives Community Orchard Penbeagle Lane St Ives Cornwall TR26 2HS

Company limited by guarantee no. 13342142, registered in England and Wales

St Ives Community Orchard CIC

Directors' Report for the year to 30th April 2024

Principal activities:
The principal activities of the company in the period under review were the development and maintenance of a community orchard and provision of related produce and activities.

Directors
The directors shown below have held office during the whole of the period ending 30th April 2024:

Elise Langley
Phoebe Sampson
Rupert Manley
Joshua Quick
Elise Worrall

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 22nd August 2024.

Signed on behalf of the Board:

....
Elise Langley
Director

St Ives Community Orchard CIC
Accountant's Report
Year to 30th April 2024

On the Directors' instructions, I have prepared the accounts in the following pages from the information and explanations supplied to me. I have not carried out an audit.

Rupert Taylor
5 Mount Pleasant
Millbrook
Torpoint
Cornwall PL10 1BH

4th September 2024

St Ives Community Orchard CIC

Profit and Loss Account

Year to 30th April 2024

	2024	2023
	£	£
Turnover	**339,130**	**8,440**
Cost of sales	2,226	14,600
Gross Profit / (Loss)	**336,904**	**(6,160)**
Administrative expenses	19,992	14,297
Operating Profit / (Loss)	**316,912**	**(20,457)**
Interest receivable	-	-
Profit / (Loss) on ordinary activities before taxation	**316,912**	**(20,457)**
Tax on profit on ordinary activities	(587)	-
Profit / (Loss) after taxation	**316,326**	**(20,457)**

The notes form part of these financial statements.

St Ives Community Orchard CIC
Balance Sheet
As at 30th April 2024 **Company no: 13342142**

	Notes	2024 £	2023 £
Fixed Assets	[2]	317,801	21,053
Current Assets			
Cash at bank and on hand		6,415	6,241
Debtors and prepayments	[3]	331	339
		6,745	6,580
Current Liabilities			
Creditors due within one year	[4]	755	20,167
Total Current Liabilities		**755**	**20,167**
Net Current Assets		**5,991**	**(13,587)**
Net Assets		**323,791**	**7,466**
Capital and Reserves			
Balance brought forward		7,466	27,923
Profit / (Loss) for the year		316,326	(20,457)
		323,791	**7,466**

- For the year ending 30th April 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board:

....

Elise Langley
Director
22nd August 2024

St Ives Community Orchard CIC
Notes to the Financial Statements
Year to 30th April 2024

1. Accounting policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

Tangible fixed assets depreciation policy
Tangible fixed assets are depreciated at 25% per annum on the reducing balance basis, apart from buildings and improvements to property which are depreciated at 5% on the reducing balance basis.
Individual items costing less than £500 are not capitalised.

2. Fixed Asset schedule

	Vehicle	Building*	Total
	2024	**2024**	**2024**
Cost:			
Opening balance	3,100	20,184	23,284
Additions during year	-	313,964	313,964
Disposals	-	-	-
	3,100	334,148	337,248
Depreciation:			
Opening balance	775	1,456	2,231
Charge for year	581	16,635	17,216
Eliminated on disposals	-	-	-
	1,356	18,091	19,447
Net Book Value at 30th April 2024:	1,744	316,057	317,801
Net Book Value at 30th April 2023:	*2,325*	*18,728*	*21,053*

** The Core, formerly known as the Community Learning Centre.*

3. Debtors	**2024**	**2023**
Prepayments	331	339
	331	339

4. Creditors	**2024**	**2023**
Accruals	168	168
Other creditors	-	19,999
Corporation Tax liability	587	-
	755	20,167

4. Employees
The company employed no staff during the year (2023 nil).

These notes form part of the financial statements.

St Ives Community Orchard CIC
Detailed Profit and Loss Account
Year to 30th April 2024

	2024	2023
	£	£
Income		
Government grants	332,173	1,500
Events income	5,433	-
Other donations	1,524	6,940
Total Income	**339,130**	**8,440**
Cost of sales		
Orchard resources and activity costs	266	130
Orchard event costs	1,960	2,258
Fees to Directors	-	2,240
Other professional fees	-	9,972
Total Cost of Sales	**2,226**	**14,600**
Gross Profit / (Loss)	**336,904**	**(6,160)**
Administrative Expenses		
Heat and light	43	-
Insurance	405	734
Training and books	504	72
Legal and professional fees	15	15
Accountancy	168	228
Advertising and publicity	360	-
Expensed equipment	1,170	140
Repairs and maintenance	98	-
Sundry expenses	13	98
Donation to Foodshare	-	11,249
Depreciation	17,216	1,761
Total Administrative Expenses	**19,992**	**14,297**
Operating Profit / (Loss)	**316,912**	**(20,457)**
Interest receivable	-	-
Profit / (Loss) on ordinary activities before taxation	**316,912**	**(20,457)**
Tax on profit on ordinary activities	(587)	-
Profit / (Loss) after taxation	**316,326**	**(20,457)**

This page does not form part of the statutory accounts.